

ATLAS JEWELLERY INDIA LIMITED

(Formerly known as GEE EL Woollens Limited)

Reg. Off.: A-12, RHS, Lower Ground Floor, Lajpat Nagar III, New Delhi-110024

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014.

PART I						
(Rs. In Lakhs)						
S. No.	Particulars	3 months ended 31-03-2014	3 months ended 31-12-2013	3 months ended 31-03-2013	Year Ended 31-03-2014	Previous year ended ended (31-03-2013)
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
1	Income from Operations					
(a)	Net Sales/income from operations (net of excise duty)	7296.71	-	-	7296.71	-
(b)	Other Operating Income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Expenses					
(a)	Cost of Material Consumed (net of excise duty)	6717.91	-	-	-	-
(b)	Purchases of Stock-in-trade	-	-	-	6717.91	-
(c)	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employees Benefits Expenses	1.63	-	0.60	1.63	1.80
(e)	Depreciation and amortisation expenses	0.20	-	0.27	0.20	0.27
(f)	Other Expenditure	389.42	5.20	0.37	399.02	1.05
	Total Expenses	7109.16	5.20	-1.24	7118.76	3.12
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	187.55	-5.20	-1.24	177.95	-3.12
4	Other income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	187.55	-5.20	-1.24	177.95	-3.12
6	Finance cost	2.39	-	-	2.39	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	185.16	-5.20	-1.24	175.56	-3.12
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	185.16	-5.20	-1.24	175.56	-3.12
10	Tax expense	13.49	-	-	13.49	0.03
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	171.67	-5.20	-1.24	162.07	-3.15
12	Extraordinary Item (net of tax expense in lakhs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	171.67	-5.20	-1.24	162.07	-3.15
14	Paid up equity share capital (Equity Shares of 10 each)	506.55	420.52	426.22	506.55	426.22
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	1774.40	-	26.37	1774.40	26.37
16	Earnings per share (face value of 10 before extraordinary items)					
(a)	Basic	0.34	-0.12	-0.028	0.32	-0.07
(b)	Diluted	-	-	-	-	-
PART II						
(A)	PARTICULARS OF SHAREHOLDING					
(1)	Public shareholding					
(a)	No of Shares	490,18,489	25,69,156	36,12,700	490,18,489	36,12,700
(b)	Percentage of Shareholding.	96.77%	61.09%	85.91%	96.77%	85.91%
2	Promoters and promoter group Shareholding					
(a)	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
	Number of Shares	16,36,044	16,36,044	5,92,500	16,36,044	5,92,500
	Percentage of shares (as a% of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a% of the total share capital of the company)	3.23%	38.91%	14.09%	3.23%	14.09%
	Particulars	3 month ended 31/03/2014				
B	INVESTOR COMPLIANTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			02		
	Disposed off during the quarter			02		
	Remaining unresolved at the end of the quarter			NIL		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES						
Particulars		As at (31/03/2014) (Audited)	As at (31/03/2013) (Audited)			
A	EQUITY AND LIABILITIES					
1	SHAREHOLDERS' FUNDS					
(a)	Share Capital	5071.15	426.02			
(b)	Reserves & Surplus	1774.40	-245.64			
(c)	Money received against share warrants	-	-			
	Sub total -Shareholders Funds	6845.55	180.38			
2	Share application money pending allotment	431.89	-			
3	Minority Interest	-	-			
4	Non Current Liabilities					
(a)	Long-term borrowings	-	-			
(b)	Deferred tax liabilities (net)	-	-			
(c)	Other long-term liabilities	2.33	2.33			
(d)	Long-term provisions	-	-			
	Sub-total - Non-current liabilities	2.33	2.33			
5	Current Liabilities					
(a)	Short Term Borrowings	41.24	-			
(b)	Trade Payables	-	-			
(c)	Other Current Liabilities	186.72	0.76			
(d)	Short Term Provisions	13.46	-			
	Sub-total - Current liabilities	241.42	0.76			
	TOTAL - EQUITY AND LIABILITIES	7521.19	183.47			
B	ASSETS					
1	Non-current assets					
(a)	Fixed Assets - Tangible Assets	0.59	0.79			
(b)	Non-Current Investments	0.03	0.03			
(c)	Deferred Tax Assets (Net)	0.38	0.35			
(d)	Long Term Loans & Advances	151.84	176.08			
(e)	Other non-current assets	-	-			
	Sub-total - Non-current assets	152.81	177.28			
2	Current Assets					
(a)	Current investments	-	-			
(b)	Inventories	-	-			
(c)	Trade receivables	7226.78	-			
(d)	Cash and Cash Equivalents	120.94	1.50			
(e)	Short Term Loans and Advances	20.66	4.69			
(f)	Other current assets	-	-			
	Sub-total - Current assets	7368.38	6.19			
	TOTAL - ASSETS	7521.19	183.47			
Notes:						
(1) The above results have been reviewed by the Audit Committee and taken on records by the Board of Directors of the Company in the Board meeting held on May 28th, 2014. The Auditors have also carried out audit of these financial results.						
(2) As the Company business activity falls within a single primary business segment viz (export of precious metals and jewellery) the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", issued by The Institute of Chartered Accountants of India are not applicable.						
(3) The Company did not have any investors' complaint pending as on quarter ended March 31st, 2014.						
(4) Previous quarter period figures have been regrouped/ rearranged wherever necessary, to make them comparable.						
(5) EPS has been calculated in accordance with AS-20 issued by ICAI.						
(6) The figures for three months ended 31/03/2014 and 31/03/2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.						
FOR ATLAS JEWELLERY INDIA LIMITED						
Sd/-						
M. M. Ramachandran						
(Chairman)						
Place: New Delhi						
Date : 28.05.2014						