

ATLAS JEWELLERY INDIA LIMITED

(Formerly known as GEE EL Woollens Limited)

Reg. Off.: A-12, RHS, Lower Ground Floor, Lajpat Nagar III, New Delhi-110024

CIN: L74140DL1989PLC131289

Email: glwldel@gmail.com Phone: 011-41041149

Web: www.atlasjewelleryindia.com

Quarterly Compliance Report on Corporate Governance

Name of the Company: ATLAS JEWELLERY INDIA LIMITED

Quarter ended on: September 30, 2014

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|--|
| I. Board of Directors | 49 I | | |
| (A) Composition of Board | 49(IA) | YES | |
| (B) Non-executive Directors' compensation & disclosures | 49 (IB) | YES | Presently non-executive directors are not paid any compensation. |
| (C) Other provisions as to Board and Committees | 49 (IC) | YES | |
| D) Code of Conduct | 49(ID) | YES | Yes, Company has its own code of conduct and policy. |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | YES | |
| (B) Meeting of Audit Committee | 49 (IIB) | YES | |
| (C) Powers of Audit Committee | 49 (IIC) | YES | |
| (D) Role of Audit Committee | 49 (IID) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIE) | YES | |
| III. Subsidiary Companies | 49 (III) | N.A | |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IV A) | YES | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | YES | |
| (C) Board Disclosures | 49 (IV C) | YES | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | YES | |
| (E) Remuneration of Directors | 49 (IV E) | YES | Disclosed in the Annual Report of the Company. |

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|---|-----------|-----|--|
| (F) Management | 49 (IV F) | YES | Disclosed in the Annual Report of the Company. |
| (G) Shareholders | 49 (IV G) | YES | |
| V.CEO/CFO Certification | 49 (V) | YES | Disclosed in the Annual Report of the Company. |
| VI. Report on Corporate Governance | 49 (VI) | YES | |
| VII. Compliance | 49 (VII) | YES | Disclosed in the Annual report of the Company. |

Note:

1. The Compliance Status indicated for the quarter ended 30th September , 2014 or as on 30th September , 2014;
2. Details of Compliance have been mentioned in the “Remarks” column for purposes of clarity only and it is requested that the same be read along with the Compliance Status as indicated.

For Atlas Jewellery India Limited

Chandan Mahapatra
(Company Secretary & CFO)
Date: October 11, 2014